

INNO-PACIFIC HOLDINGS LTD (“the Company”)
(Company Registration No: 197301788K)

**Profit Warranty in respect of RR Industrial Packaging & Design Services
Pte Ltd (“RRI”)**

Further to the Company’s announcement on 13th December 2006 in respect of the 60,000,000 Performance Shares returned by the Vendor, the Company has sold an additional 500,000 shares at \$0.035 each on 15th December 2006.

As mentioned, the Company has fully provided for its investment in RRI in 2006 and the sale of these shares will not have any material impact on the financial results of the Group in the next reporting period.

By Order of the Board
Inno-Pacific Holdings Ltd

Wong Chin Yong
Managing Director & CEO
19 December 2006