

INNO-PACIFIC HOLDINGS LTD
Company Registration No. 197301788-K

DISCLOSURE PURSUANT TO RULE 704 (15) & (16) OF THE LISTING MANUAL

Inno-Pacific Holdings Ltd hereby discloses in accordance with Rule 704(16) that between 1 January 2005 to 31 December 2005, the Group subsidiaries have sold quoted securities at cost of approximately S\$1.314 million. This is equivalent to 8.65% of the latest audited consolidation NTA of S\$15.189 million.

In accordance with Rule 704(15), between 1 January 2005 to 31 December 2005, the Group subsidiaries have acquired quoted securities for a total value of approximately S\$0.957million. This is equivalent to 6.3% of the latest audited consolidation NTA of S\$15.189 million.

Information in respect of such acquisitions and disposals are as follows:

	Cost (S\$'000)	% of NTA
Cost before acquisitions and sale@ 31/12/2004	6,537	43%
Market value before acquisitions and sale@31/12/2004	9,604	63%
Cost after acquisitions and sale@31/12/2005	6,180	41%
Market value after acquisitions and sale@31/12/2005	7,820	51%

By Order of the Board

Lily Loh
Company Secretary

16 January 2006