



INNO-PACIFIC HOLDINGS LTD

(Company Registration Number 197301788K)

(Incorporated in the Republic of Singapore)

INCORPORATION OF NEW SUBSIDIARY IN MALAYSIA

The Board of Directors of Inno-Pacific Holdings Ltd (the “Company”) wishes to announce that it has incorporated a new wholly owned subsidiary in Malaysia, known as Inno-Pacific Realty Sdn. Bhd. The initial issued and paid up share capital is MYR 2.00.

Inno-Pacific Realty Sdn. Bhd’s principal activity is investment holding of real estate properties in Malaysia.

The incorporation of Inno-Pacific Realty Sdn. Bhd. was funded through internal resources, and Inno-Pacific Realty Sdn. Bhd. is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the current financial year.

None of the Directors or substantial shareholders of the Company has any direct or indirect interest in the above transaction.

By Order of the Board
INNO-PACIFIC HOLDINGS LTD

Stanley Chu Kam Po
Company Secretary

14 February 2011