

[Print this page](#)**ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR WHO IS AN AUDIT COMMITTEE MEMBER ***

* Asterisks denote mandatory information

Name of Announcer *	INNO-PACIFIC HOLDINGS LTD
Company Registration No.	197301788K
Announcement submitted on behalf of	INNO-PACIFIC HOLDINGS LTD
Announcement is submitted with respect to *	INNO-PACIFIC HOLDINGS LTD
Announcement is submitted by *	Stanley Chu
Designation *	Company Secretary
Date & Time of Broadcast	30-Jun-2011 18:15:00
Announcement No.	00160

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Koay Theam Hock
Age *	49
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	30-06-2011
Detailed Reason(s) for cessation *	Mr Koay resigns due to his work commitments.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	12-02-2008
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Chairman of Audit Committee, member of Remuneration Committee and Nominating Committee
Role and responsibilities *	As Chairman of Audit committee, reviews and advises on:- (a) the scope and results of the audit, including the external auditors' findings, cost effectiveness, their independence; (b) the half year and full year unaudited results, and all related financial disclosures to shareholders; (c) the adequacy of the internal control procedures of the Company; and (d) the appointment, re-appointment and removal of auditors to the Board of Directors and approves the remuneration and terms of engagement of the auditors.

	<p>As member of the Remuneration Committee, reviews and advises on: - (a) the remuneration packages for directors and senior management; and (b) the Inno-Pacific Share Option Scheme and the Inno-Pacific Performance Share Scheme.</p> <p>As member of the Nominating Committee, reviews and advises on: - (a) the appointment of new directors and re-nomination and re-election of directors at regular intervals; and (b) the selection criteria and identification of candidates with the appropriate expertise and experience for the appointments as new directors.</p>
Does the AC have a minimum of 3 members (taking into account this cessation)? *	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	1
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	0
<u>Interest</u> * in the listed issuer and its subsidiaries *	500,000 shares option (lapses upon Mr Koay's resignation)
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	No
>> OTHER DIRECTORSHIPS	
Past (for the last 5 years) *	No
Present *	No
Footnotes	
Attachments	Total size = 0 (2048K size limit recommended)

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