

**INNO-PACIFIC HOLDINGS LTD**  
(Company Registration No. 197301788K)

**PROPOSED ACQUISITION OF APPROXIMATELY 57.14% INTEREST IN THE ISSUED SHARE CAPITAL OF ALSTRA PACIFIC PTE. LTD.**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 17 July 2007 and 2 August 2007 relating to the Proposed Acquisition.*

This announcement is made further to the Company's announcement on 17 July 2007 and 2 August 2007 in respect of the Proposed Acquisition of 300,000 ordinary shares (the "Sale Shares"), representing approximately 57.14% of the issued share capital of Alstra Pacific Pte Ltd ("Alstra Pacific") and the in-principle approval given by the Singapore Exchange Securities Trading Limited ("SGX-ST") for the Company's application for the listing and quotation of up to 4,285,714 new ordinary shares in the capital of the Company (the "Consideration Shares") as full payment of the Purchase Consideration, on the Main Board of the SGX-ST.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Company, its subsidiaries, the Consideration Shares or the Proposed Acquisition.

The Board of Directors of the Company is pleased to announce that completion of the Sale and Purchase Agreement has taken place on 7 August 2007.

As stated in the Company's announcement dated 17 July 2007, the balance of approximately 42.86% of the issued share capital of Alstra Pacific Pte Ltd ("Alstra Pacific") is held by the Company's wholly owned subsidiary, PG Communications Pte Ltd ("PG Communications") and that it is the intention of the Company to nominate PG Communications as the recipient of the Sale Shares. Accordingly, following completion of the Sale and Purchase Agreement, Alstra Pacific has become a wholly owned subsidiary of PG Communications.

Listing and quotation of the Consideration Shares on the Main Board of the SGX-ST is expected to take place on 8 August 2007.

By order of the Board

Wong Chin Yong  
Managing Director

7 August 2007