



**INNO-PACIFIC HOLDINGS LTD**  
(Company Registration No. 197301788K)  
(Incorporated in the Republic of Singapore)

## **RENOUNCEABLE NON-UNDERWRITTEN RIGHTS SHARES CUM WARRANTS ISSUE**

### **LODGMET OF OFFER INFORMATION STATEMENT AND EXPECTED TIMETABLE OF KEY EVENTS**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's Circular dated 4 October 2007 relating to the proposed Rights Shares cum Warrants Issue*

The Board of Directors of Inno-Pacific Holdings Ltd (the "Company") refers to the renounceable non-underwritten rights issue of up to 1,032,372,966 new ordinary shares in the capital of the Company (the "Rights Shares") at an issue price of S\$0.035 for each Rights Share with up to 258,093,241 free detachable warrants (the "Warrants"), each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company (the "New Share") at an exercise price of S\$0.025 for each New Share, on the basis of two (2) Rights Shares for every one (1) existing ordinary share held by shareholders of the Company as at the books closure date on 1 November 2007, and one (1) free Warrant for every four (4) Rights Shares subscribed, fractional entitlements to be disregarded (the "Rights Shares cum Warrants Issue"), for which Shareholders have given their approval at the Extraordinary General Meeting on 19 October 2007.

#### **Lodgment of Offer Information Statement**

The Company wishes to announce that the Offer Information Statement dated 5 November 2007 (the "Offer Information Statement") in relation to the Rights Shares cum Warrants Issue was lodged with the Monetary Authority of Singapore on 5 November 2007 and will be despatched to the Entitled Shareholders on 6 November 2007.

#### **Expected Timetable of Key Events**

Shareholders should take note of the following important dates and times relating to the Rights Shares cum Warrants Issue:-

Despatch of Offer Information Statement (together with the relevant forms) to Entitled Shareholders	:	6 November 2007
Commencement of trading of "nil-paid" Rights	:	6 November 2007 from 9.00 a.m.
Last date and time for splitting Rights	:	15 November 2007 at 4.45 p.m.
Last date and time for trading of "nil-paid" Rights	:	15 November 2007 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares with Warrants*	:	21 November 2007 at 4.45 p.m.
Last date and time for renunciation of and payment for Rights Shares with Warrants	:	21 November 2007 at 4.45 p.m.

Last date and time for application and payment for : 21 November 2007 at 4.45 p.m.  
excess Rights Shares with Warrants\*

Expected date of issuance of Rights Shares with : 28 November 2007  
Warrants

Expected date for commencement of trading of Rights : 29 November 2007  
Shares

Expected date for commencement of trading of : 30 November 2007  
Warrants

\* The last date and time for acceptance and/or excess application and payment through an ATM of a Participating Bank is 21 November 2007 at 9.30 p.m.

### **Acceptances of Provisional Allotments of Rights Shares with Warrants and Applications for Excess Rights Shares with Warrants**

Acceptance of provisional allotments of Rights Shares with Warrants and applications for excess Rights Shares with Warrants under the Rights Shares cum Warrants Issue may only be made (in the case of Entitled Scripholders) on the PAL and (in the case of Entitled Depositors) on the Form ARE or by way of an Electronic Application. The Offer Information Statement also sets out the terms and conditions pursuant to the Rights Shares cum Warrants Issue.

The trading for the provisional allotments of Rights Shares with Warrants (or "nil-paid" Rights) on the SGX-ST commences with effect from 9.00 a.m. on 6 November 2007 and ends at 5.00 p.m. on 15 November 2007. Entitled Depositors who sell their "nil-paid" Rights during this period do not need to forward the Form ARE to the purchasers of the provisional allotments of the Rights Shares with Warrants (the "Purchasers") as arrangements will be made by CDP for a separate Form ARS to be issued to the Purchasers. The Purchasers should note that CDP will, on behalf of the Company, send the Form ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchaser's own risk, to their respective Singapore addresses as recorded with CDP.

### **Where to collect the Offer Information Statement**

Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within a week from the date of this announcement, may obtain copies of the relevant documents from:

The Central Depository (Pte) Limited  
4 Shenton Way  
#02-01 SGX Centre 2  
Singapore 068807

Compact Administrative Services Pte Ltd  
3 Anson Road  
#27-01 Springleaf Tower  
Singapore 079909

Purchasers of the "nil-paid" Rights who do not receive the Form ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

By Order of the Board

Wong Chin Yong  
Managing Director

5 November 2007