

INNO-PACIFIC HOLDINGS LTD

(Company Registration No. 197301788K)

PROPOSED ACQUISITION OF APPROXIMATELY 57.14% INTEREST IN THE ISSUED SHARE CAPITAL OF ALSTRA PACIFIC PTE. LTD.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement on 17 July 2007 relating to the Proposed Acquisition.

This announcement is made further to the Company's announcement on 17 July 2007 in respect of the Proposed Acquisition, the Company wishes to announce that the Singapore Exchange Securities Trading Limited ("SGX-ST") has today approved in-principle the Company's application for the listing and quotation of up to 4,285,714 new ordinary shares (the "Consideration Shares") as full payment of the Purchase Consideration, on the Main Board of the SGX-ST.

The SGX-ST's in-principle approval is subject to:-

- (a) compliance with the SGX-ST's listing requirements;
- (b) a valid shareholders' share issue mandate being available and sufficient for the issue of the Consideration Shares; and
- (c) submission of Notification pursuant to Rule 864(4) of the Listing Manual, if applicable, upon any significant changes affecting the matter in the application.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Company, its subsidiaries, the Consideration Shares or the Proposed Acquisition.

By order of the Board

Wong Chin Yong
Managing Director

2 August 2007