

**INNO-PACIFIC HOLDINGS LTD**  
(Company Registration No. 197301788K)  
(Incorporated in the Republic of Singapore)

**DISCLOSURE IN COMPLIANCE WITH RULE 704(27) – GRANT OF SHARE OPTIONS**

**Inno-Pacific Holdings Ltd. (the “Company”) hereby discloses in accordance with Rule 704(27) the details of the grant of share options as follows:-**

a	Date of grant	23 May 2008
b	Exercise price of options granted	S\$0.025
c	Number of options granted	29,600,000
d	Market price of its securities on the date of grant	S\$0.025
e	Number of options granted to directors and controlling shareholders (and their associates), if any, and	19,000,000
f	Validity period of the options <sup>(1)</sup>	24 May 2008 – 23 May 2018

Note 1: Options granted to Group Executives and Group Directors have a life span of ten years (24 May 2008 to 23 May 2018) while those granted to Non-Executive Directors shall have a life span of five years (24 May 2008 to 23 May 2013).

**By Order of the Board**

Stanley Chu  
Company Secretary  
Date: 23 May 2008