



INNO-PACIFIC HOLDINGS LTD
(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

**PLACEMENT OF 100,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF
INNO-PACIFIC HOLDINGS LTD – APPROVAL IN-PRINCIPLE FROM THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED**

Unless otherwise defined, all terms used or referred to in this announcement shall have the meanings as assigned to them in the announcement made by the Company on 7 April 2010 in relation to the Placement.

Further to the announcement released by the Company on 7 April 2010 in relation to the Placement, the Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has today granted approval in-principle for the listing and quotation of 100,000,000 Placement Shares on the Main Board of the SGX-ST.

The approval in-principle granted by the SGX-ST is subject to the following:-

- (a) compliance with the SGX-ST’s listing requirements;
- (b) a written undertaking from the Company that it will make periodic announcements on the use of the proceeds from the proposed Placement and that it will provide status report on the use of the proceeds from the Placement in the annual report of the Company;
- (c) a written undertaking from the Company that it will not allot and issue any of the Placement Shares so as to transfer a controlling interest in the Company without the prior approval of the Company’s shareholders in a general meeting; and
- (d) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Company has, by way of a letter to the SGX-ST dated 8 April 2010, complied with items (b), (c) and (d) above.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

A separate announcement will be issued by the Company upon the allotment and issue of the Placement Shares and the listing and quotation of the Placement Shares on the Main Board of the SGX-ST.

By Order of the Board
INNO-PACIFIC HOLDINGS LTD

Stanley Chu Kam Po
Company Secretary
20 April 2010