

INNOPAC HOLDINGS LIMITED
(Company Registration No: 197301788K)
(Incorporated in Singapore)

GRANT OF EXTENSION OF TIME FOR INTERIM AUDIT

The board of directors (the “**Board**”) of Innopac Holdings Limited (the “**Company**” and the Company together with its subsidiaries, the “**Group**”) refers to the Notice of Compliance dated 13 April 2018 (the “**Notice**”) issued by the Singapore Exchange Regulation Pte. Ltd. (“**SGXRegco**”). Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Notice.

The Company wishes to inform shareholders that the Company had requested for an extension of time to complete the Interim Audit by 30 June 2018. The Company had appointed Baker Tilly TFW LLP to conduct the Interim Audit pursuant to the Notice. The reasons for requesting for the extension of time for the Interim Audit are due to some outstanding confirmations from third parties, valuation reports of some assets and clearance of management’s assessment of investments’ impairment (if any) with the auditors.

The Company wishes to announce that SGXRegco has granted to extend the time for the completion of the Interim Audit to 30 June 2018.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Wong Chin Yong
Chairman & CEO

1 June 2018