

INNOPAC HOLDINGS LIMITED
(Company Registration No: 197301788K)
(Incorporated in Singapore)

APPOINTMENT OF INDEPENDENT VALUER

The Board of Directors (the “**Board**”) of Innopac Holdings Limited (the “**Company**” and the Company together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company dated 8 October 2018 (the “**Announcement**”). Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Announcement.

The Company wishes to inform its shareholders that the Company has appointed Censere Singapore Pte Limited as the independent valuer to conduct the valuation of the Proposed Disposal of its subsidiaries as directed by the SGX-ST in our announcement dated 15 November 2018.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Tan Sock Kheng
Company Secretary

10 December 2018