

INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE (“MTP”) ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017

The Board of Directors of Innopac Holdings Limited (the “Company”) wishes to announce that Singapore Exchange Securities Trading Limited (the “SGX-ST”) has notified the Company that, pursuant to Listing Rule 1311(2), the Company would be placed on the watch-list due to the Minimum Trading Price (“MTP”) Entry Criteria with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company. Listing Rule 1314(2) states that the Company will be assessed by SGX-ST for removal from the watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company is actively working on meeting the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017 and would update the shareholders in due course.

By Order of the Board
Innopac Holdings Limited

Wong Chin Yong
Chairman & CEO

2 June 2017