

# INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)  
(Incorporated in the Republic of Singapore)

## RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING HELD ON 28 APRIL 2017

Pursuant to Rule 704(16) of the SGX-ST Listing Manual, the Board of Directors of Innopac Holdings Limited (the "Company") is pleased to announce that at the Extraordinary General Meeting ("EGM") of the Company held on 28 April 2017, all the resolutions proposed in respect of the matters set forth in the Notice of EGM dated 13 April 2017 were put to Shareholders and duly passed by way of poll voting.

The results of the poll voting on the respective resolutions are as follows:

| No | Resolution details   | Total number of shares represented by votes for and against the relevant resolution | FOR              |   | AGAINST          |   |
|----|--|---|------------------|---|------------------|---|
|    |  |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| 1  | Adoption of the Innopac Employee Share Option Scheme 2017                          | 342,955,500   | 342,515,500      | 99.87%  | 440,000          | 0.13%   |
| 2  | Grant of Options at a discount under the Innopac Employee Share Option Scheme 2017 | 342,924,500   | 342,123,250      | 99.77%  | 801,250          | 0.23%   |
| 3  | Adoption of the Innopac Performance Share Plan 2017                                | 342,955,500   | 342,184,250      | 99.78%  | 771,250          | 0.22%   |

Shareholders who are entitled to participate in the Innopac Employee Share Option Scheme 2017 and the Innopac Performance Share Plan 2017 had abstained from voting and had not acted as proxy for any other shareholder unless specific instructions had been given by the shareholder on how the votes were to be cast. The shareholders who had abstained from voting hold in aggregate 113,266,000 shares in the Company.

S C Teo & Co acted as the independent scrutineer for the EGM.

By Order of the Board  
Innopac Holdings Limited

Stanley Chu  
Company Secretary  
28 April 2017