

INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2017

Pursuant to Rule 704(16) of the SGX-ST Listing Manual, the Board of Directors of Innopac Holdings Limited (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 28 April 2017, all the resolutions proposed in respect of the matters set forth in the Notice of AGM dated 13 April 2017 were put to Shareholders and duly passed by way of poll voting.

The results of the poll voting on the respective resolutions are as follows:

No	Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Adoption of the Audited Financial Statements and Directors' Statement for the financial year ended 31 December 2016	456,262,500	456,262,500	100.00%	0	0.00%
2	Election of Mr Yang Kiin as Director	456,262,500	456,262,500	100.00%	0	0.00%
3	Election of Mr Bernard Ong Kheng Chye as Director	456,262,500	456,262,500	100.00%	0	0.00%
4	Re-election of Mr Ong Kah Hock as Director	456,262,500	456,262,500	100.00%	0	0.00%
5	Approve payment of Directors' fees of up to S\$150,000 for the year ending 31 December 2017	455,282,500	454,942,500	99.93%	340,000	0.07%
6	Re-appointment of Auditors and fixing their remuneration	455,302,500	455,262,500	99.99%	40,000	0.01%
7	Authority to Directors to issue shares	455,383,500	454,613,500	99.83%	770,000	0.17%
8	Authority to issue shares under the Innopac Share Option Scheme and Innopac Performance Share Scheme	455,333,500	454,563,500	99.83%	770,000	0.17%

S C Teo & Co acted as the independent scrutineer for the AGM.

By Order of the Board
Innopac Holdings Limited

Stanley Chu
Company Secretary
28 April 2017