



INNO-PACIFIC HOLDINGS LTD
(Company Registration No. 197301788K)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT OF BOOKS CLOSURE DATE IN RELATION TO THE PROPOSED RIGHTS SHARES CUM WARRANTS ISSUE

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's Circular dated 4 October 2007 relating to the proposed Rights Shares cum Warrants Issue

The Company refers to the Extraordinary General Meeting to be held on 19 October 2007 (the "EGM") where Shareholders' approval is sought for a renounceable non-underwritten rights issue of up to 1,032,372,966 new ordinary shares in the capital of the Company (the "Rights Shares") at an issue price of S\$0.035 for each Rights Share with up to 258,093,241 free detachable warrants (the "Warrants"), each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company (the "New Share") at an exercise price of S\$0.025 for each New Share, on the basis of two (2) Rights Shares for every one (1) existing ordinary share held by shareholders of the Company as at the books closure date to be determined, and one (1) free Warrant for every four (4) Rights Shares subscribed, fractional entitlements to be disregarded (the "Rights Shares cum Warrants Issue").

Notice is hereby given that subject to Shareholders' approval being granted on 19 October 2007 for the Rights Shares cum Warrants Issue, the Register of Members and the Transfer Books of the Company will be closed at 5.00 p.m. on 1 November 2007 (the "Books Closure Date") for the purpose of determining the provisional allotments of Rights Shares with Warrants to Shareholders whose registered addresses with the Central Depository (Pte) Limited (the "CDP") or the Company, as the case may be, are in Singapore as at the Books Closure Date or who have, at least five (5) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the "Entitled Shareholders").

For practical reasons and in order to avoid any violation of relevant securities legislation applicable in countries other than Singapore, the Rights Shares with Warrants will not be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least five (5) market days prior thereto, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents.

Entitled Shareholders (being depositors), whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date, will be provisionally allotted the Rights Shares with Warrants under the Rights Shares cum Warrants Issue on the basis of the number of Shares standing to the credit of their securities account with CDP as at 5.00 p.m. on the Books Closure Date.

Shareholders (being depositors), whose securities account with CDP are credited with Shares and having registered addresses outside Singapore, may provide CDP at 4 Shenton Way #02-01 SGX Centre 2 Singapore 068807, with registered addresses in Singapore for the service of notices and documents no later than 5.00 p.m. on 25 October 2007, being five (5) market days prior to the Books Closure Date.

Entitled Shareholders (whose Shares are not registered in the name of CDP) whose name appear in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Rights Shares with Warrants under the Rights Shares cum Warrants Issue

on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date.

Shareholders (whose Shares are not registered in the name of CDP) having registered addresses outside Singapore, may provide the Company's Share Registrar, Compact Administrative Services Pte Ltd at 3 Anson Road #27-01 Springleaf Tower Singapore 079909 with registered addresses in Singapore for the service of notices and documents no later than 5.00 p.m. on 25 October 2007, being five (5) market days prior to the Books Closure Date.

Duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) together with all relevant documents of title received by the Company's Share Registrar, Compact Administrative Services Pte Ltd at 3 Anson Road #27-01 Springleaf Tower Singapore 079909, up to 5.00 p.m. on the Books Closure Date will, subject to the Articles of Association of the Company, be registered to determine the provisional allotments of Rights Shares with Warrants of Entitled Shareholders under the Rights Shares cum Warrants Issue.

By Order of the Board

Wong Chin Yong
Managing Director

17 October 2007